

# News Release

16:00 (GMT +8) September 6 2023 DGBAS, Taipei

# **The Price Indices for August 2023**

### **Consumer Price Index (CPI)**

The CPI in August 2023 increased 0.55% from the preceding month, mainly because the indices for vegetables and fruits rose 18.08% and 9.38% due to Typhoons Doksuri and Khanun; the index for fuels and lubricants rose 5.33% as the oil prices went up. However, the index for garments fell 2.06% due to promotion; the index for transportation fees also fell 1.02% as the air ticket prices went down, offsetting part of the increase. The general CPI excluding fruits, vegetables and energy (core CPI) decreased 0.11%.

The CPI in August 2023, compared with the same month of 2022, increased 2.52%, mainly because the index for vegetables rose 13.33% due to Typhoons Doksuri and Khanun; the index for services for entertainment rose 9.11% due to the increase in demand; the index for meats rose 5.79% as feeding costs increased. Moreover, the indices for personal effects, services for nursery and nursing care, fuels and lubricants, food away from home, medical care services, as well as residential rents also rose 5.34%, 4.93%, 4.32%, 4.26%, 2.83% and 2.01%, respectively. However, the indices for fruits, as well as transportation fees fell 8.28% and 0.75%, offsetting part of the increase. The core CPI increased 2.56%.

For the first eight months of 2023, the CPI increased 2.29% over the same period of previous year. The indices for commodity and service moved up 1.66% and 2.91%, respectively. The core CPI increased 2.66%.

#### **Producer Price Index (PPI)**

The PPI in August 2023 rose 1.83% from the preceding month.

The PPI in August 2023, compared with the same month of 2022, decreased 0.06%, mainly because the index for chemical material, other chemical products and pharmaceuticals fell 7.15%. Moreover, the indices for basic metals, fabricated metal products as well as petroleum and coal products fell 5.59%, 5.54% and 3.73%, respectively. However, the indices for farm

products and electricity supply rose 9.97% and 8.08%, as well as the NTD depreciated 5.44% against the USD, offsetting part of the decrease.

For the first eight months of 2023, the PPI decreased 0.68% over the same period of previous year.

#### Import Price Index (IPI) on USD basis

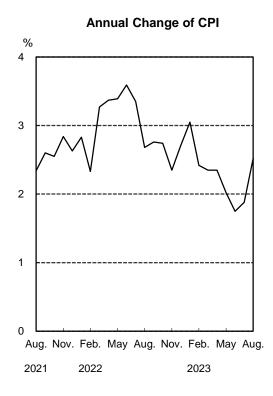
The IPI in August 2023 rose 0.27% from the preceding month, and decreased 8.89% compared with the same month of 2022.

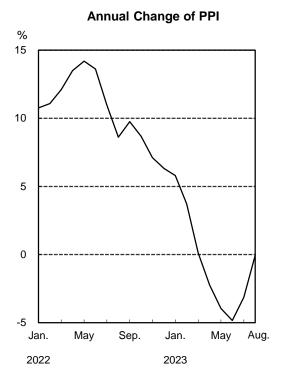
For the first eight months of 2023, the IPI decreased 8.86% over the same period of previous year.

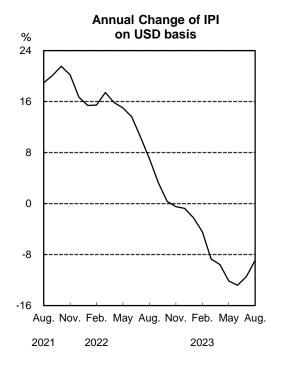
### **Export Price Index (EPI) on USD basis**

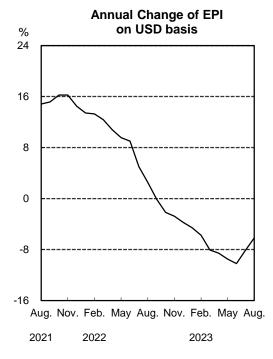
The EPI in August 2023 rose 0.20% from the preceding month, and decreased 6.20% compared with the same month of 2022.

For the first eight months of 2023, the EPI decreased 7.65% over the same period of previous year.









#### **Statistical Tables**

Table 1 The Changes of Consumer Price Indices

Table 2 The Changes of Producer Price Indices

Table 3 The Changes of Import Price Indices

Table 4 The Changes of Export Price Indices

#### For Further Information:

Statistics Database: <a href="https://eng.stat.gov.tw/">https://eng.stat.gov.tw/</a>

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Next release – October 5, 2023, for The Price Indices for September 2023